

Message Text

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ACTION EUR-12

INFO OCT-01 ISO-00 EURE-00 SSO-00 NSCE-00 USIE-00 INRE-00

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FM USMISSION OECD PARIS

TO SECSTATE WASH DC IMMEDIATE 5779

C O N F I D E N T I A L OECD PARIS 05828

E.O. 11652: GDS

TAGS: EFIN, OECD

SUBJECT: POSSIBLE FINANCE MINISTERS MEETING TO SIGN
FINANCIAL SUPPORT FUND AGREEMENT

1. FOLLOWING DISCUSSIONS WITH SENIOR FINANCE MINISTRY
OFFICIALS

HERE FOR WP-III MEETING, SEC GEN VAN LENNEP HAS CIRCULATED NOTE PROPOSING SCENARIO FOR MEETING OF FINANCE MINISTERS TO SIGN FINANCIAL SUPPORT FUND AGREEMENT AND CALLING HEADS OF DELEGATION MEETING FOR MONDAY, MARCH 10 TO DISCUSS THIS QUESTION.

2. TEXT OF SEC GEN'S NOTE IS AS FOLLOWS:

BEGIN TEXT:

1. THE SECRETARY-GENERAL IS NOW ABLE TO CONFIRM THAT A MEETING OF FINANCE MINISTERS OF THE MEMBER COUNTRIES SIGNATORIES OF THE AGREEMENT ESTABLISHING A FINANCIAL SUPPORT FUND OF THE ORGANIZATION FOR ECONOMIC COOPERATION AND DEVELOPMENT COULD TAKE PLACE ON 8TH APRIL, 1975.

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2. IN THE VIEW OF THE SECRETARY-GENERAL, A POSSIBLE SEQUENCE OF EVENTS RELATING TO THE SIGNATURE OF THE AGREEMENT COULD BE THE FOLLOWING:

(A) THE COUNCIL WOULD MEET AT THE LEVEL OF PERMANENT HEADS OF DELEGATION ON THE EVE OF THE SIGNATURE IN ORDER TO APPROVE THE DRAFT DECISION OF THE COUNCIL RELATING TO THE AGREEMENT.

(B) A CEREMONY WOULD BE ORGANIZED FOR SIGNATURE OF THE AGREEMENT BY MINISTERS IN THE MORNING OF 8TH APRIL.

(C) THE CEREMONY WOULD BE FOLLOWED BY A MEETING OF MINISTERS, PERHAPS TAKING THE FORM OF A PRELIMINARY MEETING OF THE GOVERNING COMMITTEE OF THE SUPPORT FUND, PRIMARILY FOR THE PURPOSE OF DISCUSSING THE PRESENT ECONOMIC SITUATION, WHICH MIGHT CONTINUE IN THE AFTER-NOON. THE MINISTERS MIGHT WISH TO MEET INFORMALLY OVER LUNCH.

3. AFTER CONSULTATION BY HEADS OF DELEGATIONS WITH THEIR AUTHORITIES, THE SECRETARY-GENERAL SUGGESTS THAT THE HEADS OF DELEGATIONS SHOULD MEET ON MONDAY, 10TH MARCH, AT 12 NOON TO DISCUSS THIS MATTER.

END TEXT

3. REQUEST INSTRUCTIONS BY OPENING OF BUSINESS MARCH 10 ON POSITION AMB. TURNER SHOULD TAKE AT HEADS OF DELEGATION MEETING.
TURNER

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